

# Equitable Economic Recovery Task Force

May 26, 2021

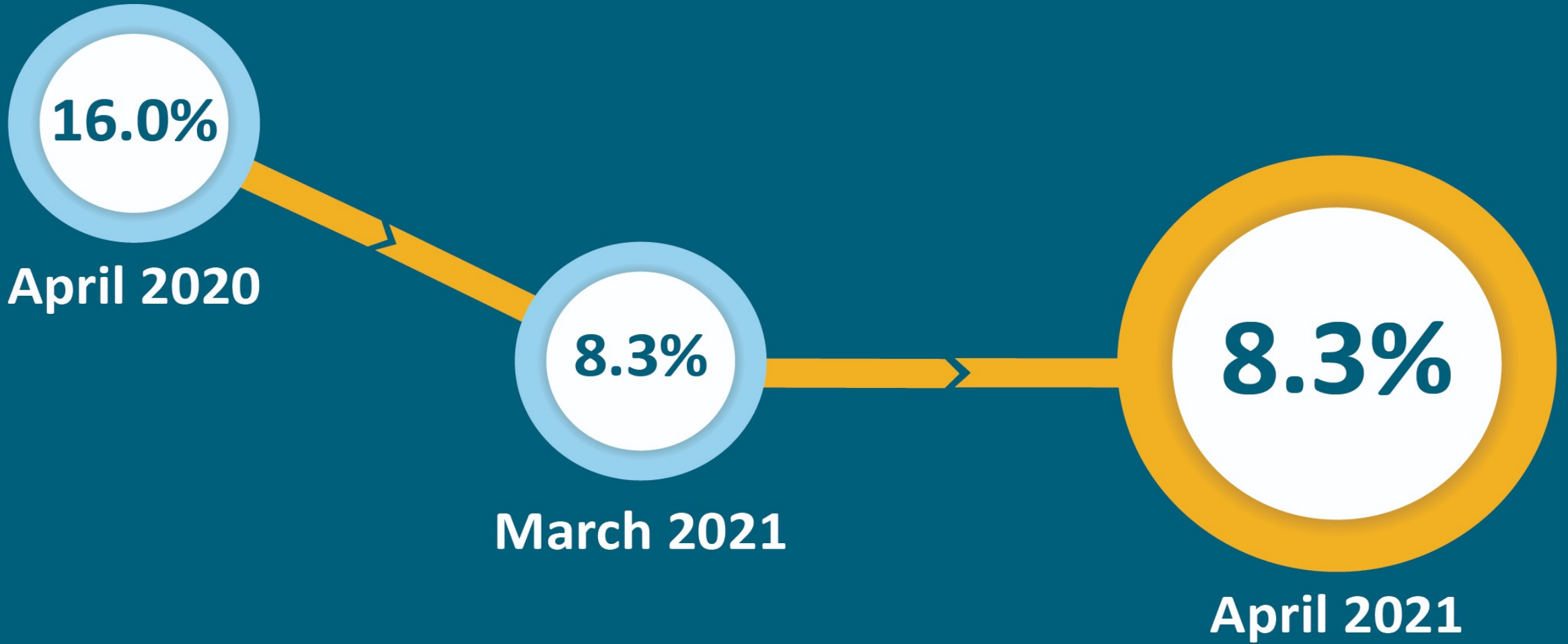


Workforce  
Development Board  
Contra Costa County

# Agenda

- 9:00**      **Welcome and introductions – Kristin Connelly**
- 9:05**      **Economic update and state budget – Kristin Connelly and Lindy Lavender**
- 9:15**      **Review priorities and recommendations for Measure X – All**
- 9:35**      **Housing and economic recovery – Kristin Connelly and Lindy Lavender**
- 10:00**     **Adjourn**

# California Unemployment Rate



# California Payroll Jobs



# Contra Costa Unemployment

**Labor Force**

530,200

**Employment**

495,000

**Unemployment**

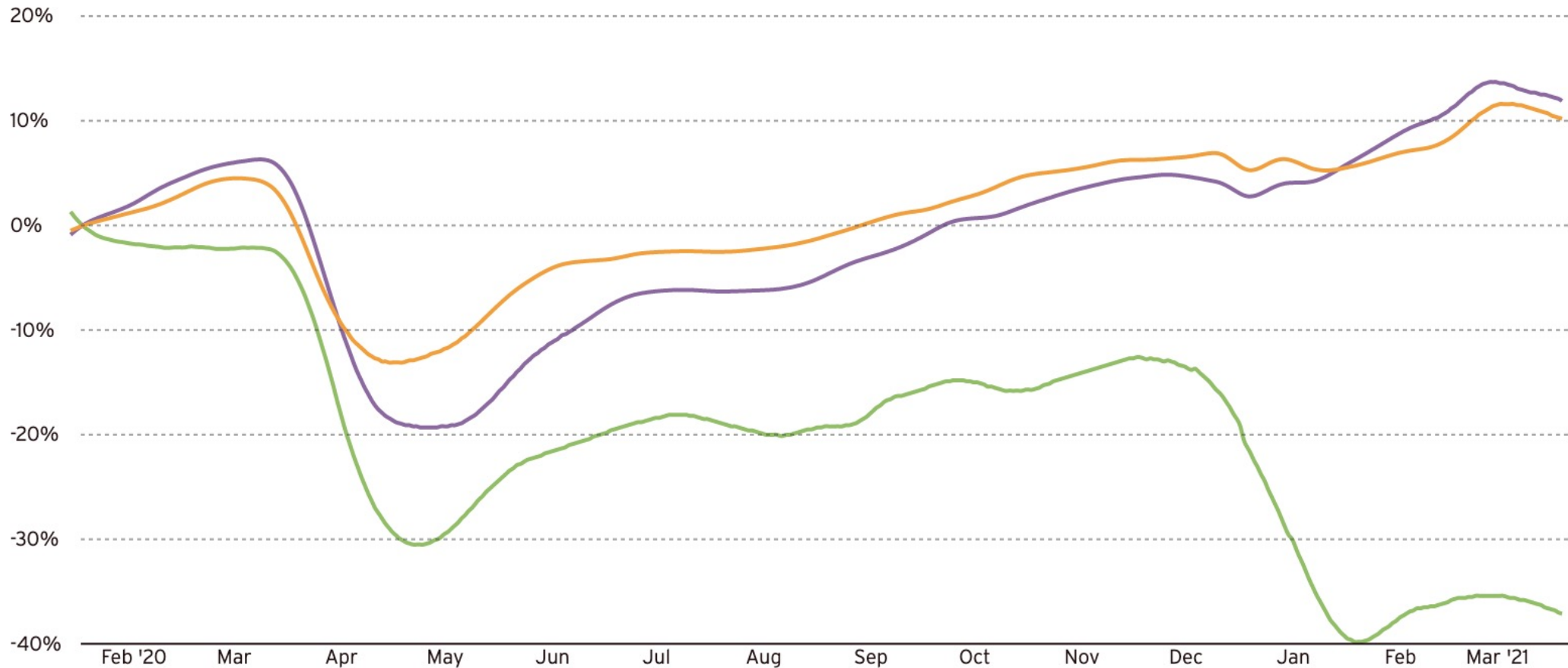
35,200

**Rate**  
**6.6%**

<https://edd.ca.gov/Newsroom/unemployment-april-2021.htm>

# Employment Change

High wage (>\$60k) Middle wage (\$27k-\$60k) Low wage (<\$27k)



# May Revised Budget

\$267-billion budget

\$100-billion “California Comeback Plan”

- Tax rebate
- Homeless funding
- Preschool for all 4-year-olds
- Grants for small business
- Funds for learning loss

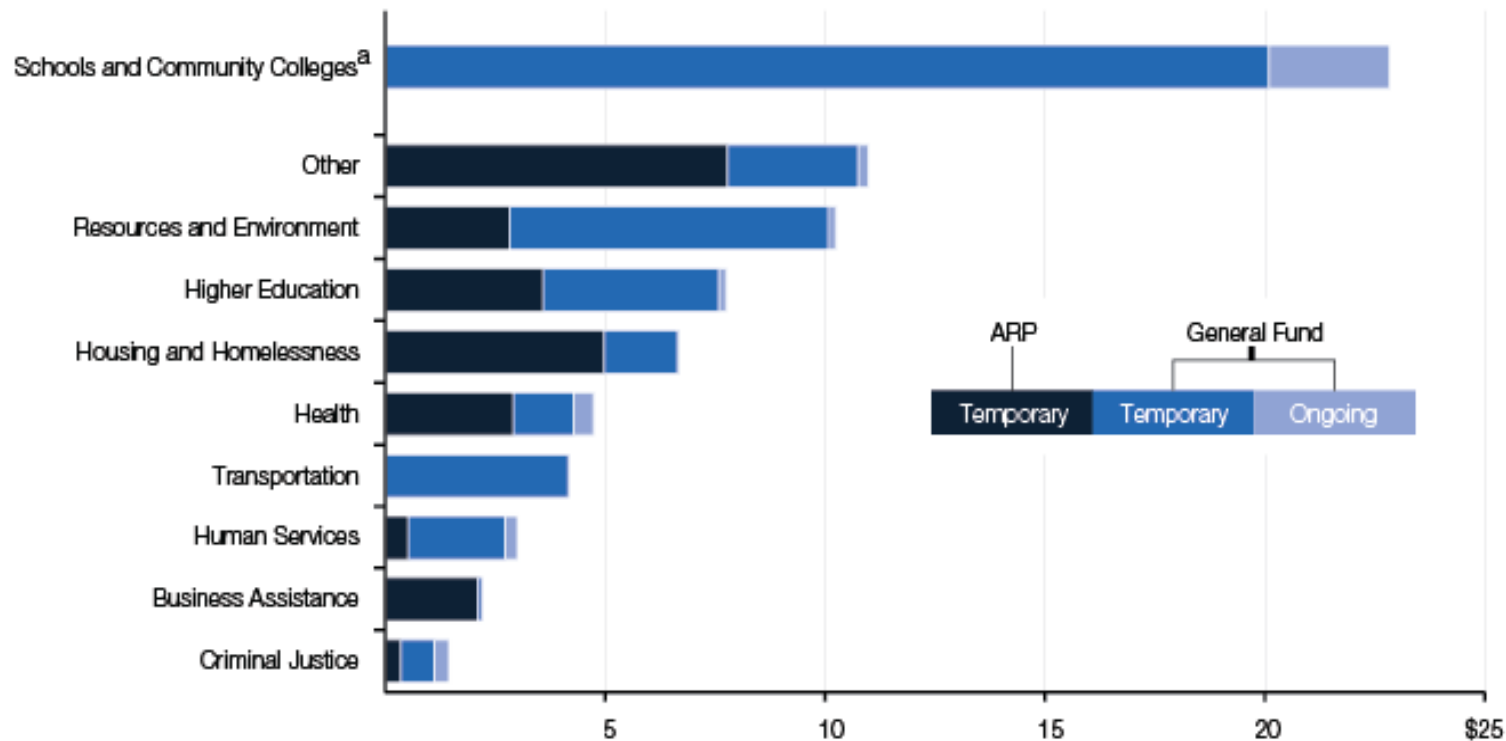


# May Revised Budget

Figure 2

## Governor's Major Spending Choices in 2021-22 May Revision

(In Billions)



<sup>a</sup> Proposition 98 spending—includes General Fund and local property tax revenue.

ARP = American Rescue Plan.

LAO

The **ARP** included \$350 billion in funding to state and local governments for fiscal recovery in the Coronavirus State Fiscal Recovery Fund. Of this total, California's state government will receive about \$27 billion. In addition, California will receive \$550 million in Coronavirus Capital Projects Fund from the ARP, which also are available to the state on a more flexible basis.



# May Revised Budget

## Legislative Analyst's Office

- Restore Budget Resilience and continue to add to reserves
- A notable number of May Revision proposals provide augmentations to new programs, however, rather than making significant increases to existing safety net programs
- Trying to address many issues, which may dilute the impact
- Need for more oversight and mechanisms to monitor spending

# Measure X

## Contra Costa County

# Overview

- Community Advisory Board
- Weekly presentations (county, community organizations, resident)
- July 14<sup>th</sup> - Safety net (jobs/income, public benefits, etc.)
- Chaired by Mariana Moore



# Letter to the advisory board

## Four potential areas of focus

### 1. Guaranteed Income Pilot

### 2. Early Education

- Funding for childcare slots
- Incentive grants tied to professional development



# Letter to the advisory board

## 3. Economic Development

- Technical assistance to very small businesses

## 4. Workforce Development

- Technical assistance and support for companies/organizations to create paid-internships
- Expansion of the CCC paid internship programs
  - Specific support (and potential expansion) of the health careers pathway program.

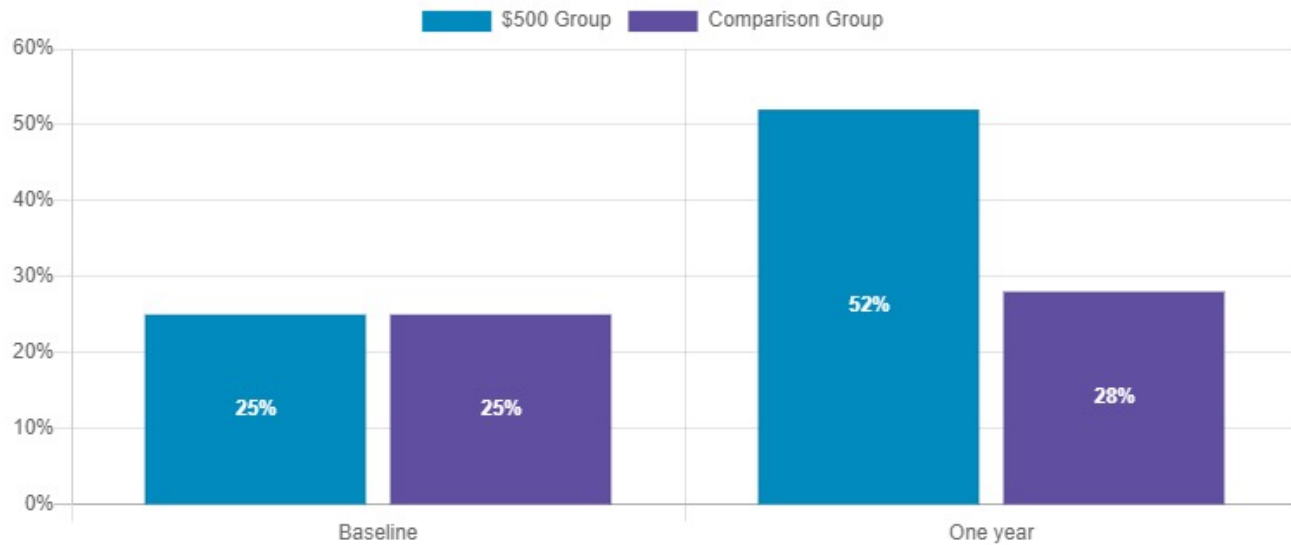


# SEED: Driving economic recovery and mobility

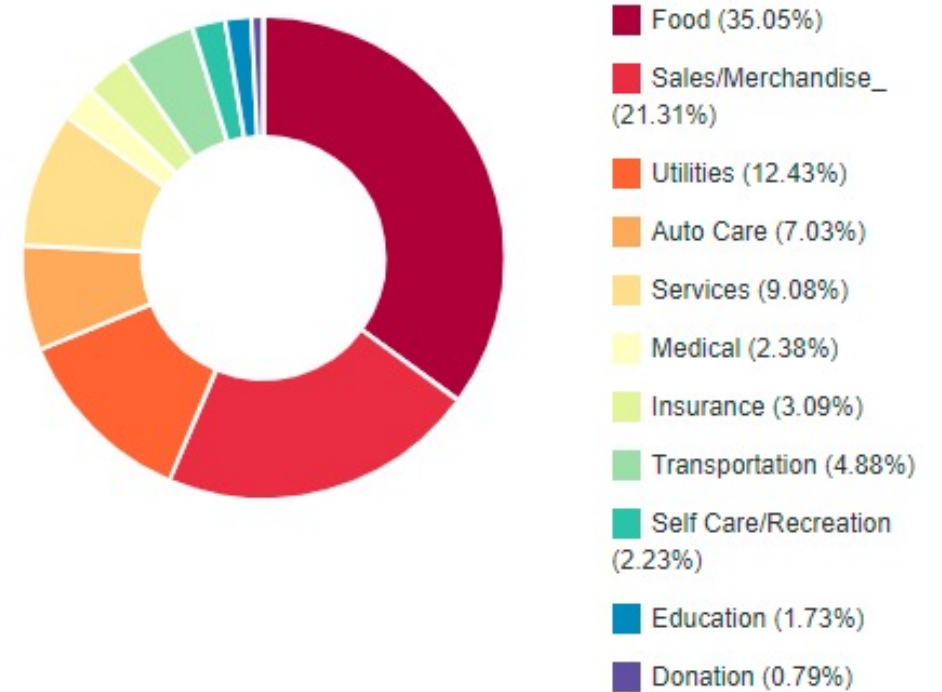
## INCOME VOLATILITY

SELECT MONTH ▾

WOULD PAY FOR AN UNEXPECTED \$400 EMERGENCY EXPENSE WITH CASH OR A CASH EQUIVALENT

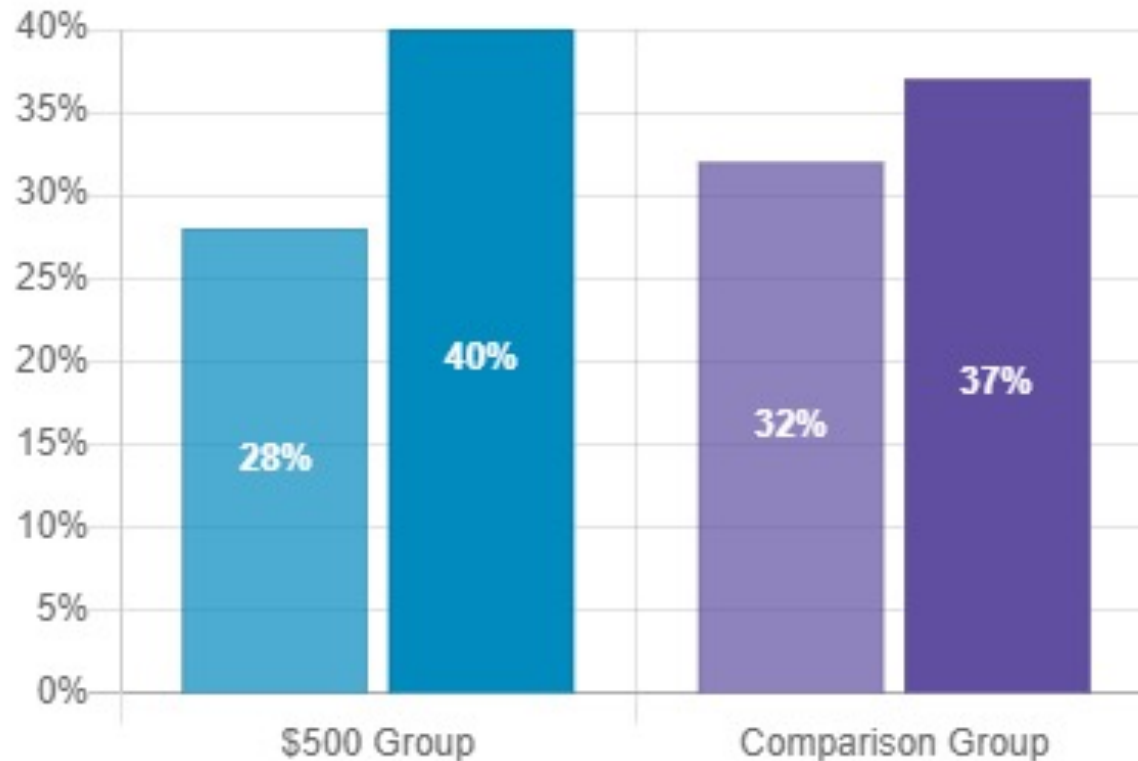


JANUARY 2020



# SEED: Driving economic recovery and mobility

## SHIFT TOWARD FULL TIME EMPLOYMENT



## EMPLOYMENT AND RISK-TAKING

- The \$500 removed material barriers to full-time employment and created capacity for goal-setting and risk-taking
- The scale of risk-taking and goal-setting was somewhat curtailed by limits of care-work

“I think one thing is definitely risk. You can take so much risk. I - there was a time, I - the only reason I believe I got the internship was because of me taking the risk of not - of having to quit a job before and knowing that I have that money. . I could sustain myself until this new opportunity came around, and I was able to take it.”

# Exploring Guaranteed Income

## History in the US



- “I am now convinced that the simplest approach will prove to be the most revolutionary — the guaranteed annual income.”
- Nixon’s Family Assistance Plan
- The Alaska Permanent Fund

## Where we are today

- Mayors for a Guaranteed Income
- Oakland Resilient Families
- LA: \$24-million Basic Income Guaranteed program
- AB 65 - California Universal Basic Income Program
- Newsom: \$35-million

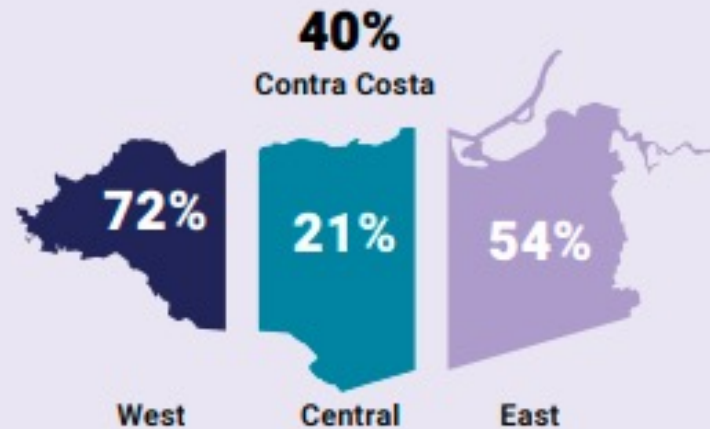


# Exploring Guaranteed Income

## Child poverty varies widely across the county.<sup>4</sup>

### Low-income students

Students who are eligible for free & reduced-price meals, with family annual income under \$46,500.<sup>5</sup>



## Literally homeless consumers and their characteristics (2017-2019):

- 21% increase in HHs
- 49% of HHs "first time homeless"
- Priority populations:
  - Chronic (40% increase)
  - Seniors 62+ (35% increase)
  - Adult-only HHs (23% increase)

# Housing and Economic Recovery

# CA Housing Crisis

OPINION // EDITORIALS

## Editorial: California's housing crisis is getting worse. So is anti-housing denialism

### COVID-19 pandemic eases but California housing crisis worsens

BY DAN WALTERS *CALMATTERS*  
MAY 09, 2021 06:00 AM



### A deeper dive into California's housing crisis



BY *SCOTT LITTLEHALE* POSTED 04.26.2021

# Contra Costa – Cost of Housing

## Home values in Contra Costa County

**\$750K**

Median Listing Home Price

**\$840K**

Median Sold Home Price

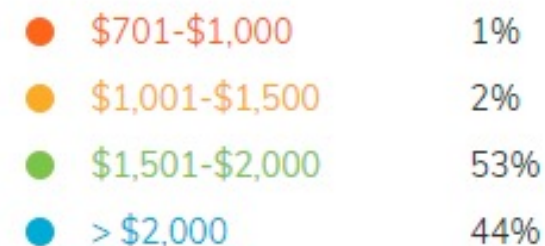
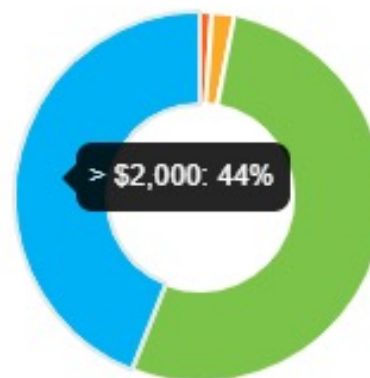
**\$2,511**

Average Rent in Richmond

**\$1,896**

Average Rent in Antioch

### Concord, CA Apartment Rent Ranges



# Can tenants afford rent?

Metro area	Rent	Change from prior year	Work hours needed
<b>San Francisco</b>	\$2,923	▲ 7.5%	140/week
<b>Los Angeles</b>	\$1,605	▲ 5.8%	87/week
<b>Chico</b>	\$904	▲ 7.4%	53/week
<b>Fresno</b>	\$851	▲ 8.1%	50/week

Source: 2021 Fair Market Rent data from the [U.S. Department of Housing and Urban Development](#).

Note: Minimum wages in the cities of [San Francisco](#) and [Los Angeles](#) are higher than state minimum wage.

# Potential June Webinar Topics

## Rental relief and assistance

- What currently exists in Contra Costa County
- How can tenants and landlords apply
- Utility assistance and application
- How do these programs support preventing homelessness



# Potential June Webinar Topics

## Housing and land trusts

- Identified in Measure X needs assessment
- Many local cities/regions to learn from
- Would acquire housing, land, and other real estate and steward them in trust to ensure that they remain affordable



# Potential June Webinar Topics

## Building on existing land

- Explore programs that provide technical assistance to landowners, such as faith-based organizations (LISC)
- ADU financing and the potential in construction loans



**LISC BAY AREA**